

Message Text

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PAGE 01 KUWAIT 02635 220942Z

20

ACTION NEA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04

SIL-01 L-03 H-02 DODE-00 PA-01 PRS-01 FEA-01 OES-03

ABF-01 FS-01 PM-03 INT-05 FPC-01 /100 W

----- 000573

R 220715Z JUN 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 3226

INFO AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

AMCONSUL DHAHRAN

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

AMEMBASSY TEHRAN

USINT BAGHDAD

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DEPARTMENT PASS TREASURY AND FRB

E.O. 11652: NA

TAGS: EFIN, PFOR, KU, XF

SUBJ: GULF FINANCE MEETING IN DAMMAN

REF: A. KUWAIT 2608 B. MANAMA 707 C. ABU DHABI 1295 AND PREVIOUS

1. NEW UNDERSECRETARY OF FINANCE SHAIKH ALI KHALIFA AL-SABAH
TOLD EMBOFF JUNE 21 THAT GULF STATES WOULD BE MEETING IN DAMMAM,
PROBABLY AS SOON AS NEXT WEEK, TO DISCUSS FINANCIAL COOPERATION.

SAG, OF COURSE, WILL ATTEND AS WILL FOUR PARTICIPANTS OF ABU

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PAGE 02 KUWAIT 02635 220942Z

DHABI MEETING (REFTELS). NOT CLEAR WHETHER OMAN WOULD ATTEND;

IRAQ NOT INVOLVED.

2. ON RECENT MONETARY AND COMMON CURRENCY UNIFICATION MOVES, UNDERSECRETARY ADMITTED THAT SIGNIFICANCE IS MORE POLITICAL THAN ECONOMIC. HE ALSO ACKNOWLEDGED THAT LOWER GULF STATES OFTEN TAKEN ABACK BY KUWAITI AGGRESSIVENESS. HE ALSO SAID, HOWEVER, GOK DOES NOT RPT NOT INTEND RAM ANYTHING DOWN ANYONE'S THROATS. NEVERTHELESS, GOK THINKS IT ON RIGHT TRACK AND THEREFORE WILL VIGOROUSLY WORK TOWARD GETTING ITS NEIGHBORS TO JOIN IN MOVES TOWARD CLOSER COLLABORATION, CONSULTATION AND COOPERATION.

MAU

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06 JUL 2006

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To: STATE
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